

WORLD  
BUSINESS  
CHICAGO 



# WORLD BUSINESS CHICAGO

Our mission is to drive inclusive economic growth and job creation, support businesses, and promote Chicago as the leading global city to help existing Chicago companies expand and attract new companies.

Our vision is to make Chicago the most business-friendly city in the world by becoming a role model for truly inclusive economic growth, ensuring that all Chicagoans prosper through equitable economic development.

- **Thriving for 25 years**
- **Public-Private, Non-Profit Organization**
- **Economic arm of the City of Chicago**
- **100+ Board members- Chaired by the Mayor**



# WORLD BUSINESS CHICAGO'S SERVICES

## ★ Site Selection

Identify suitable sites for your business expansion and/or relocation using key market indicators

## ★ Financial Incentives

Identify applicable local, state, and federal financial incentives, tax abatement and rebate programs

## ★ Workforce & Talent

Connect to the talent pool and the robust network of higher education institutions and workforce development agencies

## ★ Press & Public Relations

Craft messages consistent with brand identity, developing relationships with media outlets, and planning and executing announcements

## ★ Data & Market Analytics

Provide personalized data and market analysis to present valuable insights using key indicator for your specific project

## ★ Government Relations

Navigate permitting, connecting you with elected officials and other government-related processes



# WE ARE A PLATFORM FOR GROWTH:

Since 1837, Chicago has been built on reinvention and ceaseless innovation.

Today, the city's scale, diversity, and connectivity let founders and startups thrive.

# #1



**Most-diversified economy among the largest U.S. metros based on employment**



**Top U.S. city for corporate relocations and expansions for the past 10 years**



**Most-connected airport in the world**



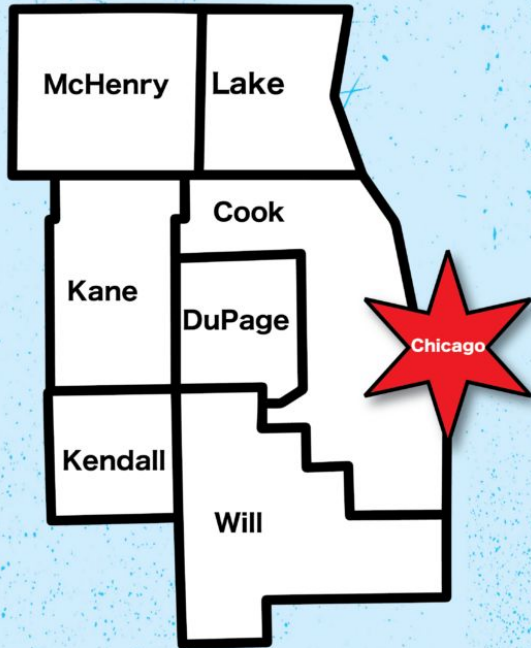
**Top U.S. neighborhood that “has it all”: good schools, affordable, safe, accessible**



**Top destination for Midwest talent in engineering, business, and computer science**

# The Greater Chicagoland Economic Partnership

## GREATER CHICAGOLAND ECONOMIC PARTNERSHIP



- **An alliance of the seven counties and city of Chicago**, plus a private sector representative, coming together to promote Chicagoland's many economies.
- **World Business Chicago has agreed to an expansion of our core services** including Business Development, Research, Innovation +Venture, and Public Sector
- **Programs and Partnership Areas**
  1. Research and RFI Response
  2. Regional Sector Asset Mapping
  3. Global Engagement
  4. Entrepreneurship and Innovation



With special thanks:



Partnership Launch Supporters





## Opportunity for Chicago and Clean Energy

- The *Bipartisan Infrastructure Law* devoted more than \$65 billion investment for clean energy transmission and electric grid
- Governor Pritzker signed the *Climate and Equitable Jobs Act* that puts the state on path toward 100% clean energy, and invests in training a diverse workforce for the jobs
- The Biden-Harris Administration signed the *Inflation Reduction Act* committing \$370 billion in investments in clean energy including accelerate private investments in clean energy solutions



# Chicagoland Clean Energy Alliance

The *Chicagoland Clean Energy Alliance (CCEA)* would be a focused organization on the connection, attraction and securing of clean energy opportunities for Chicagoland and Illinois.

The CCEA would have four key priority goals of:

**Convening the clean energy ecosystem to enhance cohesion**

**Attract clean energy investment and jobs**

**Support startups that develop future innovations**

**Secure federal and state funding opportunities**



# WE WERE THE 1ST BIG U.S. CITY WITH A DETAILED COVID RECOVERY PLAN & THE FIRST TO FULLY REOPEN

## Advisory Report Goals

- Accelerate investments; eliminate inequities
- Address new and old traumas
- Expand economic opportunity, quality employment and financial security
- Build on region's strengths
- Capture opportunities created by COVID-19
- Share Chicago's story

## Chicago's Priority Opportunities

- Healthcare and Life Sciences
- Food & AgTech
- Manufacturing

Recovery Task Force Advisory Report

# Forward Together

## Building a Stronger Chicago

July 9, 2020





# WE PIONEER THE FUTURE OF LIFE SCIENCES & HEALTHCARE

- Over **2,200 life sciences firms** regionally
- In 2021 Chicago was the **top US city for growth in VC investments in life science companies** - with 556% increase in VC investments.
- Chicago has up to **5 million square feet in the pipeline**, delivering lab space at lower rents than other major markets

## Recent Wins in Life Sciences & Healthcare

**TEMPUS**



evozyne



Cardio  
Diagnostics



VANQUA BIO



# WE ARE THE NATION'S FOOD INNOVATION CAPITAL

- Chicago is **the largest food** manufacturing sector in the country.
- Chicago has the most **Fortune 500 food & beverage** HQs in the nation
- Chicago **employs** the nation's largest workforce in the food sector than any other metro in the U.S. with over 65K individuals

## Recent Wins in Food & AgTech



**MARS WRIGLEY**



*Kellogg's*

# WE ARE A GLOBAL MANUFACTURING POWERHOUSE

- Chicago's manufacturing **output is \$74.5B**; the **third highest in the nation**
- Chicago has **the largest industrial market in the US by square feet**, 1.2 billion square feet
- Among top metros for this occupation, **Chicago has the second lowest cost of labor**

## Recent Wins in Manufacturing



# WE ARE THE LEADER IN ALL THINGS TRANSPORTATION

- Chicago's Logistics Tech companies saw a **802% increase in growth capital** investment 2019 - 2021
- As of 2022, there are **over 100 logistics tech companies** with HQs in Chicago employing over **34,000** individuals
- Chicago's TD&L industry is one of the nation's largest, generating **\$30B annually** and **employing over 265K individuals**

## Recent Wins in Transportation & Supply Chain

 Flock Freight

 ShipBob

Uber Freight

 BRINGG

 loadsmart

 U.S. XPRESS

 FarEye

 FOURKITES

# WE DEVELOP THE MOMENTUM FOR FINANCIAL TECHNOLOGIES

- Over **300 companies** are part of Chicago's **FinTech ecosystem**, representing 41,000+ employees
- In 2021, Chicago's FinTech ecosystem produced **3 unicorns, 3 initial public offerings** (IPO & SPAC), and **5 mega rounds** (\$100MM+)
- Investment in Fintech in Chicago increased **410%** between 2019 and 2021, compared to **247%** nationwide

## Recent Wins in FinTech



BANK OF AMERICA



# WE ARE THE FUTURE OF CONTENT CREATION

- Over **250 live music venues**, and **74 annual music festivals**, including Pitchfork, Sueños, and Lollapalooza
- Home to **40 film festivals**, **20 film and filmmaker organizations**, and 12 art houses and independent cinemas

## Notable Companies in Chicago's Creative Industries Film • Entertainment • Music

**ROKU**

REGAL MILE STUDIOS



T W E N T Y - O N E

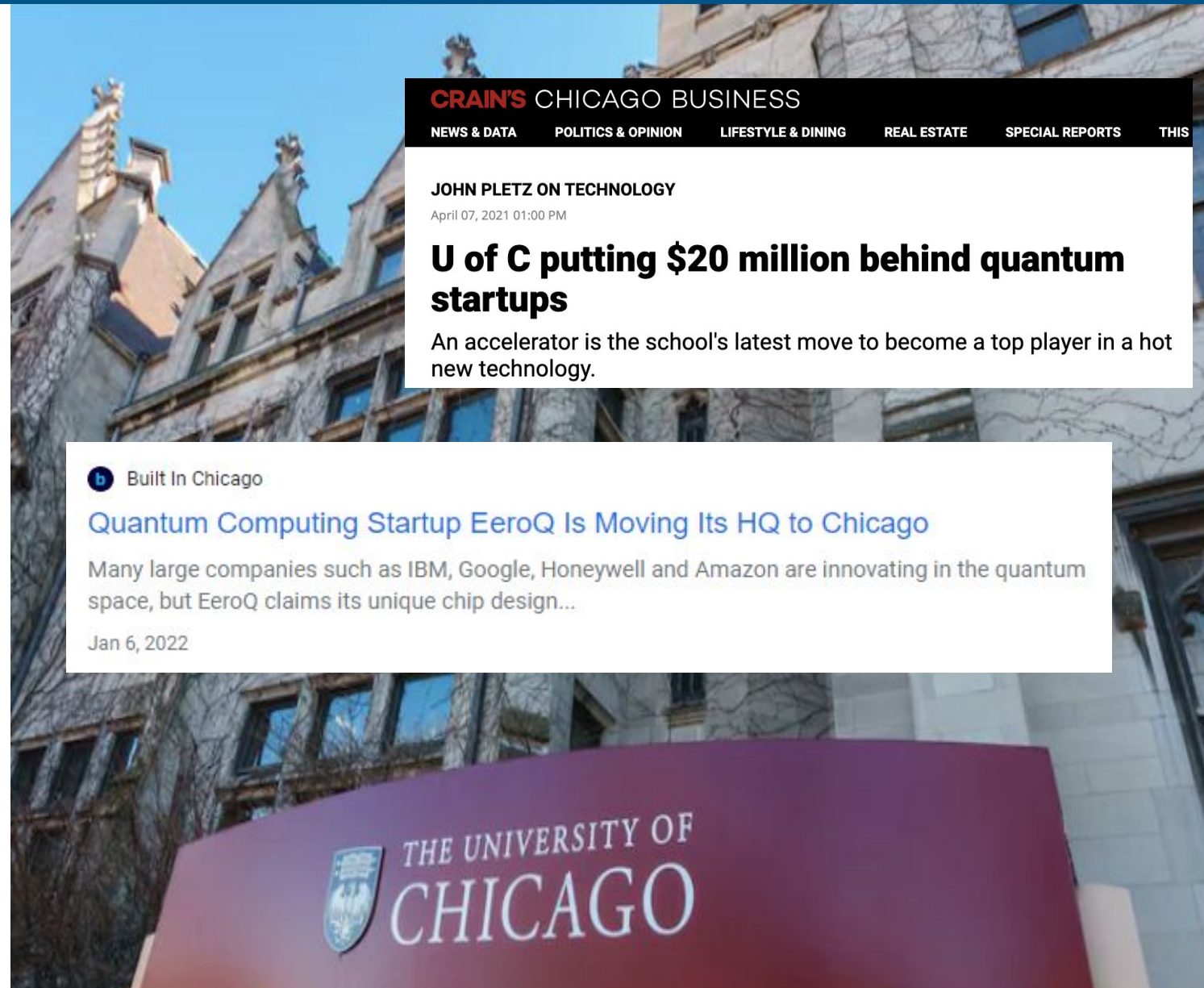
**2112**

T W E L V E



# CHICAGO IS DRIVING THE QUANTUM TECHNOLOGY REVOLUTION

- Chicagoland received 2 of the 5 federal grants to advance our work in quantum information science.
- We're building the workforce for our region to thrive in this transformative technology.
- The University of Chicago, the Chicago Quantum Exchange, the University of Illinois at Urbana Champaign, P33 and Argonne National Laboratories launched **Duality**, the US's first accelerator for QIS startups.



# PRO CHICAGO DECISIONS SINCE 2021

A Pro-Chicago Decision is defined as the relocation,  
expansion or new market entrance.\*

**404** companies have made pro-Chicago choices

**135** new corporate locations and openings

**259** corporate expansions

Google

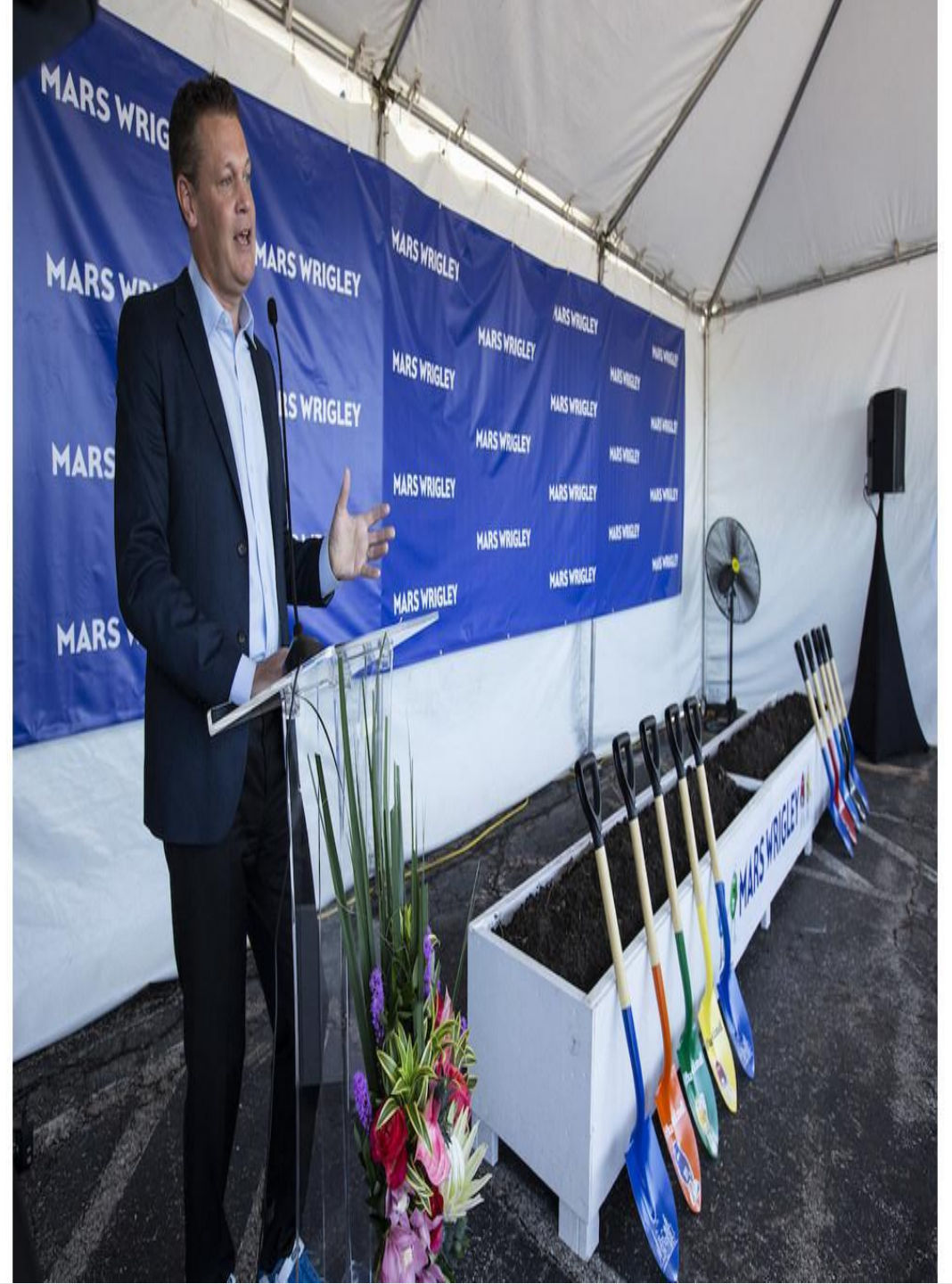
vividseats

BMO

chime®

adyen

MARS  
WRIGLEY





# GATEWAY TO THE MIDWEST:

ACCESS TO  
40 M PEOPLE  
WITHIN A  
5-HOUR DRIVE



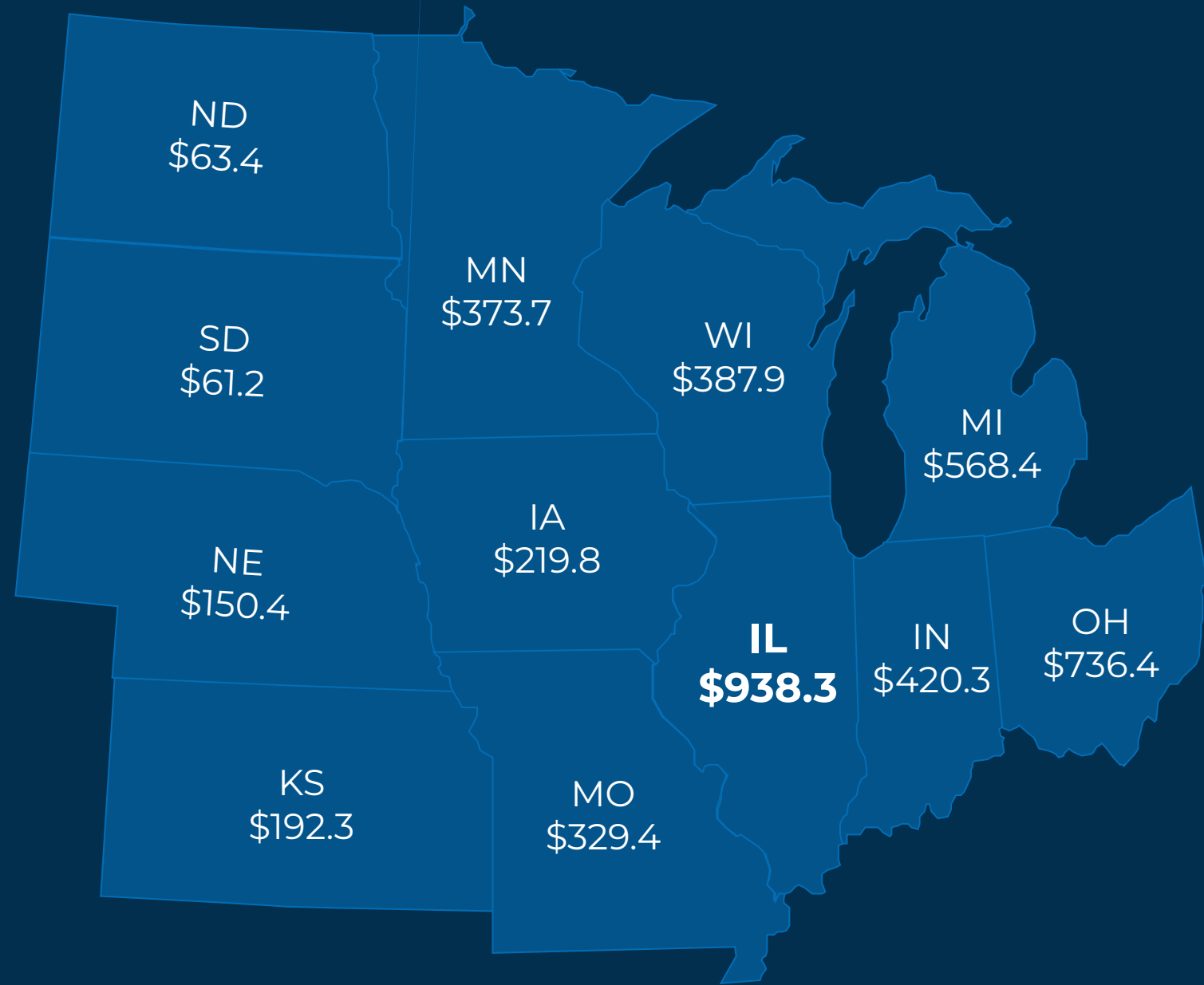
200 km  
2 hrs

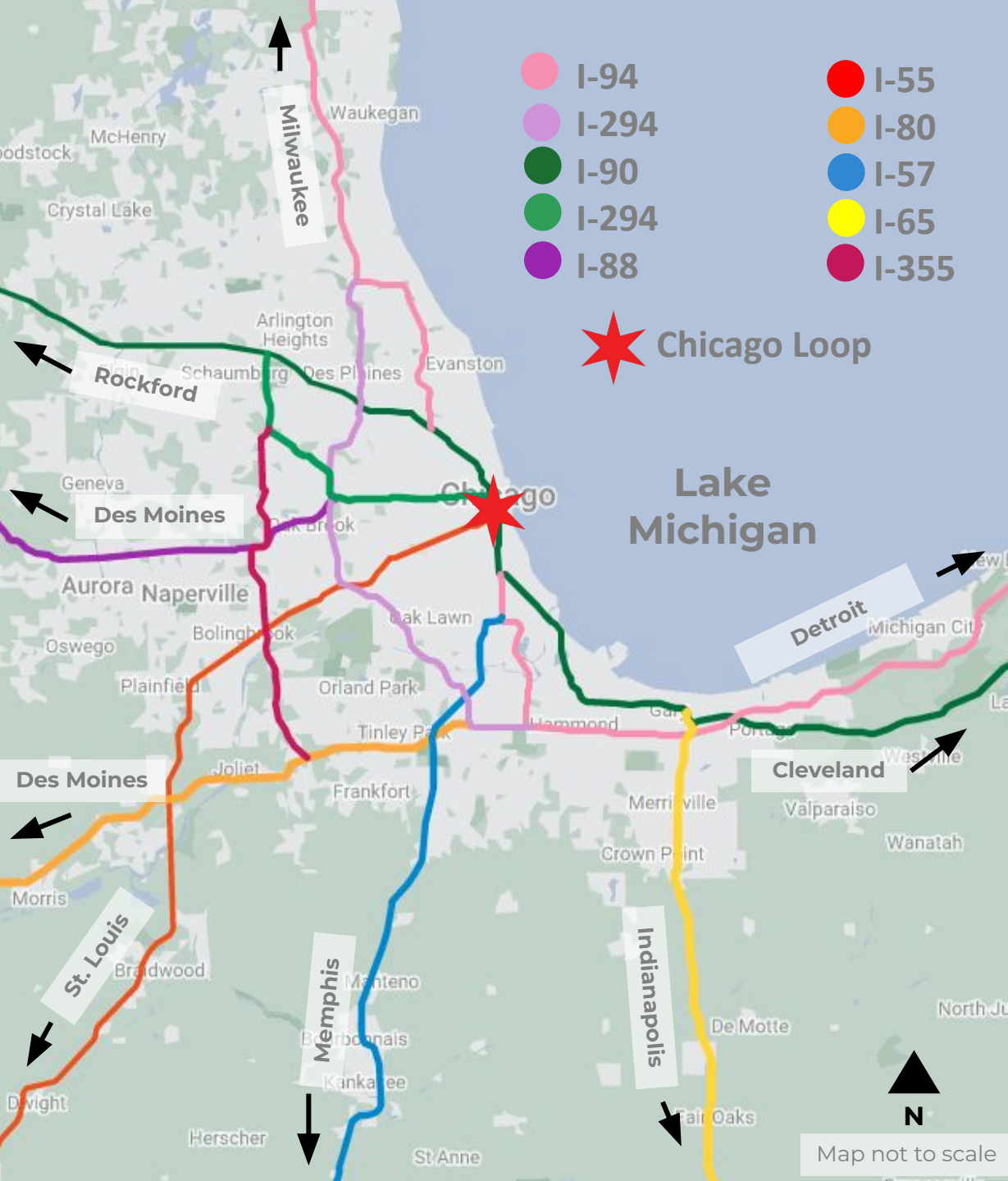


# THE ECONOMIC CENTER OF THE MIDWEST

Representing 24% of U.S. GDP in Billions

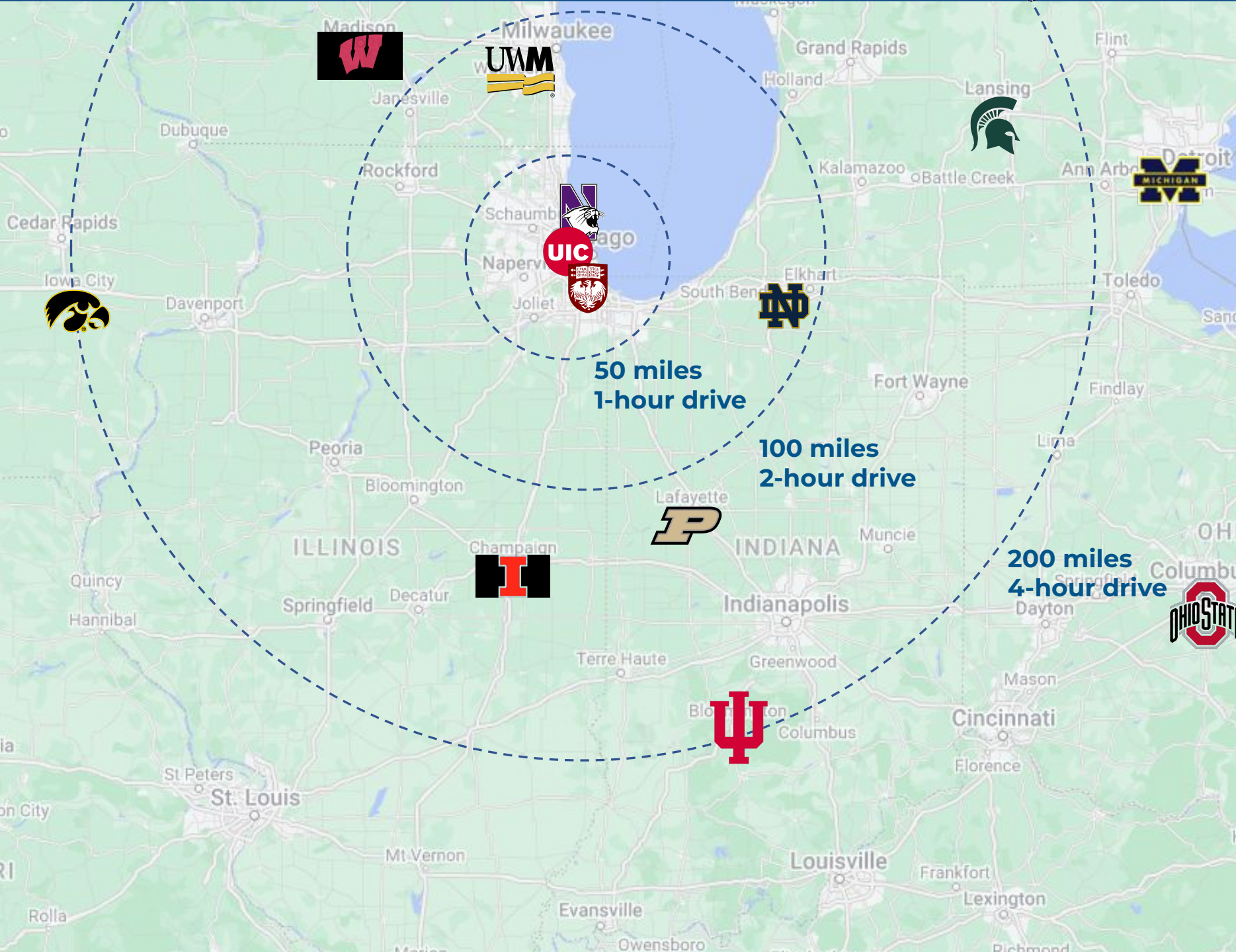
<b>CHICAGO, IL</b>	<b>\$693.0</b>
MINNEAPOLIS, MN	\$270.3
DETROIT, MI	\$254.5
ST. LOUIS, MO	\$171.5
CINCINNATI, OH	\$152.6
INDIANAPOLIS, IN	\$146.9
KANSAS CITY, MO	\$142.5
COLUMBUS, OH	\$137.3
CLEVELAND, OH	\$133.6
MILWAUKEE, WI	\$102.4





# 10

**INTERSTATE HIGHWAYS GO THROUGH CHICAGO, REACHING 25% OF THE U.S.'S POPULATION WITHIN 500 MILES**



- **12 Research Universities within 250 miles**

- **Total Overall Enrollment: 487,604**

# WE HAVE THE MOST INNOVATION HUBS GLOBALLY

- A robust ecosystem of **100+ incubators, accelerators, VCs, and research institutions**
- Ranked as **Top 10 Global Tech City**
- Recent momentum with **multiple \$100+ million rounds**
- Home to **two federally funded** quantum computing centers

## Some of Chicago's Innovation Hubs



# LET'S DISCUSS OPPORTUNITIES FOR PARTNERSHIPS IN CHICAGO



Mayor Lori E. Lightfoot