

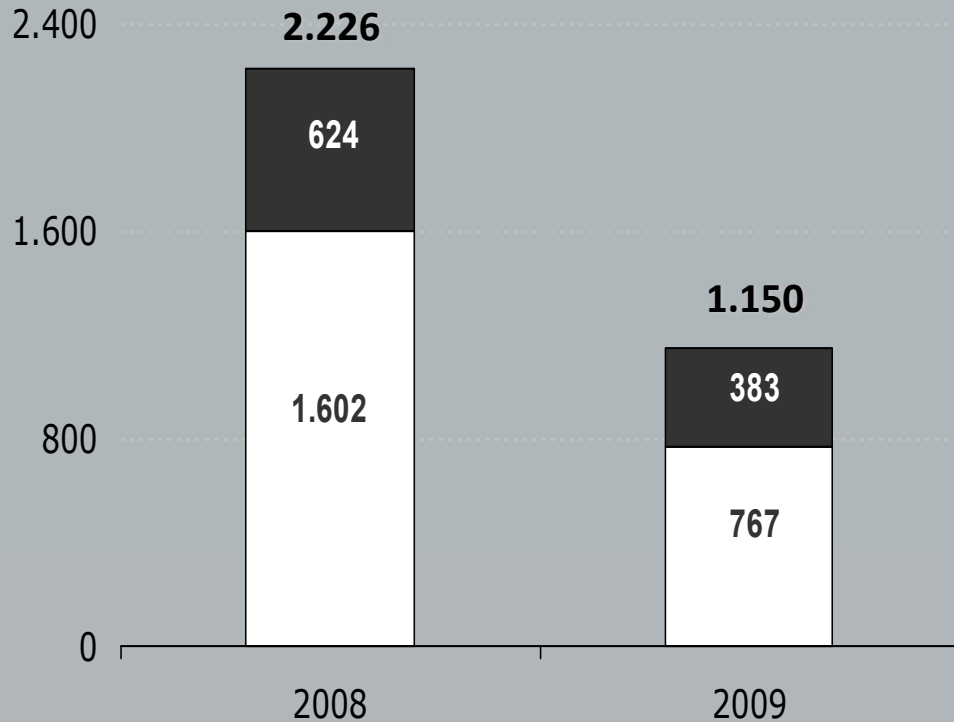
International Fluid Power Summit Meeting



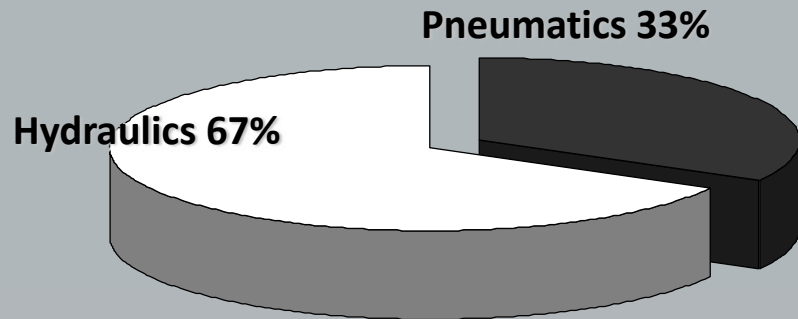
The economic situation in Italy

Las Vegas, 24th March 2011

Italian Fluid Power Home Market - 2009



€ millions



Assofluid Quarterly Economic Survey

12 months 2010/12 months 2009

	<i>Variation in turnover</i>		<i>Variation in order</i>	
	HYDRAULICS	PNEUMATICS	HYDRAULICS	PNEUMATICS
Exports	+55,2%	+54,9%	+86,9%	+59,6%
Imports	+20,0%	+34,8%	+94,2%	+41,9%
HOME MARKET	+23,0%	+40,2%	+68,6%	+47,4%
Production	+43,0%	+50,8%	+74,5%	+56,7%

Italian Fluid Power Industry

2010 estimation

HYDRAULICS	2010	V% 10/09
Export	1.198	+55,2%
Import	307	+20,0%
Home Market	943	+23,0%
Production	1.835	+43,0%

PNEUMATICS	2010	V% 10/09
Export	305	+54,9%
Import	275	+34,8%
Home Market	537	+40,2%
Production	568	+50,8%

FLUID POWER	2010	V% 10/09
Export	1.503	+55,1%
Import	582	+26,5%
Home Market	1.480	+28,7%
Production	2.403	+44,7%